**VFR: Board resolution on holding the annual General Meeting of Shareholders of 2020**

On 25 May 2020, Transport and Chartering Corporation announced the Board resolution on holding the annual General Meeting of Shareholders of 2020 as follows:

Article 1. The Board of Directors of the Company approved the Board resolution with the approval of 100% of members of the Board of Directors as follows:

1. The Board of Directors approved the 2020 Annual General Meeting of Shareholders plan of the Company as follows:

- Record date of shareholder list: June 15, 2020

- Time of organizing the annual General Meeting of Shareholders: expected on June 29, 2020

2. The Board of Directors authorized the Chairman of the Board of Directors to consider, approve and decide the organizational plan, agenda content, meeting documents and decisions on other issues related to the organization of the annual General Meeting of Shareholders

Article 2: The Board resolution takes effect from the date of signing and replaces Resolution No. 09 dated March 18, 2020 on the plan for organizing the Annual General Meeting of Shareholders in 2020

Members of the Board of Directors, the Supervisory Board, the Management Board, Departments/ Divisions of the Company and related individuals are responsible for implementing this Resolution